POLYMARIA · TOOL GUIDE

Random Walk Index

Indicator · MetaTrader 4 · MQL source code included

About this tool

Random Walk Index is an indicator for MetaTrader 4. It can alert you with a pop-up, sound, email or push message. It has 4 settings, such as Min period, Max period and Step. MQL source code included.

Files in the download: RandomWalkIndex.mq4, RandomWalkIndex.txt.

Settings (4)

These are the inputs you see when you attach the tool to a chart. Defaults are the values in the code.

Setting	Default	What it does
Min period (InpMinPeriod)	2	Shortest horizon N tested, in bars
Max period (InpMaxPeriod)	20	Longest horizon N tested, in bars
Step (InpStep)	2	Step between tested horizons
Alerts (InpAlerts)	true	Alert once per closed bar when either line crosses above 1.0

How to install

1. Download the ZIP from your PolyMaria library and unzip it.
2. In MetaTrader 4 open File -> Open Data Folder, then go to MQL4 -> Indicators.
3. Copy the .mq4 file(s) there. Put any .mqh files in MQL4 -> Include.
4. Open the .mq4 file in MetaEditor and press Compile (F7) if MetaTrader does not show it.
5. Drag the indicator from the Navigator onto a chart and adjust the settings.

Good to know

- Test every expert advisor on a demo account or in the Strategy Tester before trading real money.
- Past results of any tool do not guarantee future results. Trading involves risk.
- Questions? Open the tool page: https://polymaria.net/product/random-walk-index-mt4--source-426d35187136a18cfc41fdef