

Profit Seven EA2 4

Expert advisor (trading robot) · MetaTrader 4 · MQL source code included

About this tool

Profit Seven EA2 4 is an expert advisor (trading robot) for MetaTrader 4 based on Moving Average. It opens a grid of orders at fixed price steps, places pending buy/sell stop or limit orders and moves the stop loss behind price (trailing stop / break-even). It has 40 settings, such as Magic, Closeall and Closeslosses. MQL source code included.

It also trades only in the hours you set (time filter) and can size trades from your balance and risk percent.

Files in the download: Profit Seven EA2.mq4.

Trading robots can lose money. Check every setting and test on a demo account before using real funds.

Indicators used in the code: Moving Average.

Settings (40)

These are the inputs you see when you attach the tool to a chart. Defaults are the values in the code.

Setting	Default	What it does
Magic (magic)	1234	Magic number that tells this EA's orders apart
Closeall (closeall)	FALSE	—
Closeslosses (closeslosses)	FALSE	—
Minlosses (minlosses)	100.0	—
Moneymanagement (moneymanagement)	Money Management	—
Lots (lots)	0.1	Trade size in lots
Mm (mm)	FALSE	—
Risk (risk)	1.0	Risk per trade (percent of balance)
Minlot (minlot)	0.01	—

Maxlot (maxlot)	100.0	—
Lotdigits (lotdigits)	2.0	—
Basketpercent (basketpercent)	FALSE	—
Profit (profit)	10.0	—
Loss (loss)	30.0	—
Ordersmanagement (ordersmanagement)	Order Management	—
Isbrokerecn (isbrokerecn)	FALSE	—
Timeout (timeout)	FALSE	—
Timeminutes (timeminutes)	60.0	—
Maxorders (maxorders)	200.0	Maximum number of open trades
Maxtradesperpair (maxtradesperpair)	FALSE	Maximum number of open trades
Maxtradespercent (maxtradespercent)	50.0	Maximum number of open trades
Pipstep (pipstep)	0.0	Distance between orders
Hidesl (hidesl)	FALSE	—
Hidetp (hidetp)	FALSE	—
Lstoploss (lstoploss)	0.0	Stop loss distance
Sstoploss (sstoploss)	0.0	Stop loss distance
Dynamicsl (dynamicsl)	FALSE	—
Atrperiod (atrperiod)	14	Period or timeframe used by the calculation
Atrmultiple (atrmultiple)	1.0	How much the lot size grows after a loss

Atrtimeframe (atrtimeframe)	1440	Period or timeframe used by the calculation
Atrshift (atrshift)	1	Bar shift (0 = current bar)
Ltakeprofit (ltakeprofit)	10.0	Take profit distance
Stakeprofit (stakeprofit)	10.0	Take profit distance
Ltrailingstop (ltrailingstop)	20.0	Trailing stop distance or switch
Strailingstop (strailingstop)	10.0	Trailing stop distance or switch
Slippage (slippage)	1	Maximum slippage allowed when opening a trade
Entrylogics (entrylogics)	Entry Logics	—
Closetimeframe (closetimeframe)	5	Period or timeframe used by the calculation
Closeshift (closeshift)	0	Bar shift (0 = current bar)
Matetimeframe (matimeframe)	5	Period or timeframe used by the calculation

How to install

1. Download the ZIP from your PolyMaria library and unzip it.
2. In MetaTrader 4 open File -> Open Data Folder, then go to MQL4 -> Experts.
3. Copy the .mq4 file(s) there. Put any .mqh files in MQL4 -> Include.
4. Open the .mq4 file in MetaEditor and press Compile (F7) if MetaTrader does not show it.
5. Drag the expert advisor from the Navigator onto a chart, check the settings, allow Algo/Auto Trading and press OK.
6. Test it first on a demo account or in the Strategy Tester.

Good to know

- Test every expert advisor on a demo account or in the Strategy Tester before trading real money.
- Past results of any tool do not guarantee future results. Trading involves risk.
- Questions? Open the tool page:
<https://polymaria.net/product/profit-seven-ea2-4-mt4--fa239b3a-ac43-4505-b884-f9c1282b9bdb>