Place Buy Stop EURGBP

Expert advisor (trading robot) · MetaTrader 5 · MQL source code included

About this tool

Place Buy Stop EURGBP is an expert advisor (trading robot) for MetaTrader 5. It opens a grid of orders at fixed price steps, places pending buy/sell stop or limit orders and can size trades from your balance and risk percent. It has 19 settings, such as Magic filter, Symbol override and Slippage points. MQL source code included.

Files in the download: Place_Buy_Stop_EURGBP_MT5.mq5, Place_Buy_Stop_EURGBP_MT5.ex5.

Trading robots can lose money. Check every setting and test on a demo account before using real funds.

Settings (19)

These are the inputs you see when you attach the tool to a chart. Defaults are the values in the code.

Setting	Default	What it does
Magic filter (MagicFilter)	-1	-1 means all magic numbers, still TargetSymbol only.
Symbol override (SymbolOverride)	—	Explicit exact broker symbol override; blank uses catalog target.
Slippage points (SlippagePoints)	30	Maximum slippage allowed when opening a trade
Max attempts (MaxAttempts)	3	—
Max quote age seconds (MaxQuoteAgeSeconds)	120	—
Lot mode (LotMode)	RiskPercentMode	—
Fixed lot (FixedLot)	0.10	Trade size in lots
Risk percent value (RiskPercentValue)	1.0	Risk per trade (percent of balance)
Stop loss mode (StopLossMode)	PipsMode	Stop loss distance
Stop loss value (StopLossValue)	50.0	Stop loss distance

Take profit mode (TakeProfitMode)	PipsMode	Take profit distance
Take profit value (TakeProfitValue)	100.0	Take profit distance
Entry distance mode (EntryDistanceMode)	PipsMode	Distance between orders
Entry distance value (EntryDistanceValue)	20.0	Distance between orders
Ladder orders (LadderOrders)	3	—
Ladder step pips (LadderStepPips)	10.0	Distance between orders
Pending expiration minutes (PendingExpirationMinutes)	0	—
Max new orders (MaxNewOrders)	20	—
Trade magic (TradeMagic)	732208	Magic number that tells this EA's orders apart

How to install

1. Download the ZIP from your PolyMaria library and unzip it.
2. In MetaTrader 5 open File -> Open Data Folder, then go to MQL5 -> Experts.
3. Copy the .mq5 file(s) there. Put any .mqh files in MQL5 -> Include.
4. Open the .mq5 file in MetaEditor and press Compile (F7) if MetaTrader does not show it.
5. Drag the expert advisor from the Navigator onto a chart, check the settings, allow Algo/Auto Trading and press OK.
6. Test it first on a demo account or in the Strategy Tester.

Good to know

- Test every expert advisor on a demo account or in the Strategy Tester before trading real money.
- Past results of any tool do not guarantee future results. Trading involves risk.
- Questions? Open the tool page: https://polymaria.net/product/place-buy-stop-eurgbp-mt5--cfx-f0453dc8c2732b9480c96a46