# Nova EMA Meter Ind

Indicator · MetaTrader 5 · MQL source code included

## About this tool

Nova EMA Meter Ind is an indicator for MetaTrader 5 based on MACD, RSI, Stochastic and Moving Average. It draws buy and sell arrows on the chart. It has 10 settings, such as Catalog id, Source timeframe and Fast period. MQL source code included.

Files in the download: Nova_EMA_Meter_Ind_MT5.mq5, Nova_EMA_Meter_Ind_MT5.ex5.

Indicators used in the code: MACD, RSI, Stochastic, Moving Average, Bollinger Bands.

## Settings (10)

These are the inputs you see when you attach the tool to a chart. Defaults are the values in the code.

| Setting | Default | What it does |
|---|---|---|
| **Catalog id (CatalogId)** | 5308 | — |
| **Source timeframe (SourceTimeframe)** | PERIOD_CURRENT | Period or timeframe used by the calculation |
| **Fast period (FastPeriod)** | 15 | Period or timeframe used by the calculation |
| **Slow period (SlowPeriod)** | 32 | Period or timeframe used by the calculation |
| **Signal period (SignalPeriod)** | 5 | Period or timeframe used by the calculation |
| **Lookback** | 33 | — |
| **Max bars (MaxBars)** | 2250 | — |
| **Bull threshold (BullThreshold)** | 56.0 | — |
| **Bear threshold (BearThreshold)** | 44.0 | — |
| **Arrow offset points (ArrowOffsetPoints)** | 21 | — |

## How to install

1. Download the ZIP from your PolyMaria library and unzip it.
2. In MetaTrader 5 open File -> Open Data Folder, then go to MQL5 -> Indicators.
3. Copy the .mq5 file(s) there. Put any .mqh files in MQL5 -> Include.
4. Open the .mq5 file in MetaEditor and press Compile (F7) if MetaTrader does not show it.
5. Drag the indicator from the Navigator onto a chart and adjust the settings.

## Good to know

- Test every expert advisor on a demo account or in the Strategy Tester before trading real money.
- Past results of any tool do not guarantee future results. Trading involves risk.
- Questions? Open the tool page: https://polymaria.net/product/nova-ema-meter-ind-mt5--cfx-5d6a7f105da2426f44689362