Market RSI Meter Ind

Indicator · MetaTrader 5 · MQL source code included

About this tool

Market RSI Meter Ind is an indicator for MetaTrader 5 based on MACD, RSI, Stochastic and Moving Average. It draws buy and sell arrows on the chart. It has 10 settings, such as Catalog id, Source timeframe and Fast period. MQL source code included.

Files in the download: Market_RSI_Meter_Ind_MT5.mq5, Market_RSI_Meter_Ind_MT5.ex5.

Indicators used in the code: MACD, RSI, Stochastic, Moving Average, Bollinger Bands.

Settings (10)

These are the inputs you see when you attach the tool to a chart. Defaults are the values in the code.

Setting	Default	What it does
Catalog id (CatalogId)	9103	—
Source timeframe (SourceTimeframe)	PERIOD_CURRENT	Period or timeframe used by the calculation
Fast period (FastPeriod)	15	Period or timeframe used by the calculation
Slow period (SlowPeriod)	40	Period or timeframe used by the calculation
Signal period (SignalPeriod)	7	Period or timeframe used by the calculation
Lookback	35	—
Max bars (MaxBars)	1750	—
Bull threshold (BullThreshold)	54.0	—
Bear threshold (BearThreshold)	46.0	—
Arrow offset points (ArrowOffsetPoints)	27	—

How to install

1. Download the ZIP from your PolyMaria library and unzip it.
2. In MetaTrader 5 open File -> Open Data Folder, then go to MQL5 -> Indicators.
3. Copy the .mq5 file(s) there. Put any .mqh files in MQL5 -> Include.
4. Open the .mq5 file in MetaEditor and press Compile (F7) if MetaTrader does not show it.
5. Drag the indicator from the Navigator onto a chart and adjust the settings.

Good to know

- Test every expert advisor on a demo account or in the Strategy Tester before trading real money.
- Past results of any tool do not guarantee future results. Trading involves risk.
- Questions? Open the tool page: https://polymaria.net/product/market-rsi-meter-ind-mt5--cfx-5fac57f3c426b260a3fb51b1