

Forex MTF Parabolic Sar Scalping Strategy

Indicator · MetaTrader 4 · MQL source code included

About this tool

Forex MTF Parabolic Sar Scalping Strategy is an indicator for MetaTrader 4 based on Moving Average. It draws buy and sell arrows on the chart, can alert you with a pop-up, sound, email or push message and can show data from another timeframe (MTF). It has 12 settings, such as Time frame, Acc step and Acc limit. MQL source code included.

Files in the download: indicator02.ex4, installation manual.txt, mtf parabolic sar indicator forex scalping system.tpl, Parabolic SAR 2.01 mtf.ex4, Parabolic SAR 2.01 mtf.mq4.

Indicators used in the code: Moving Average.

Settings (12)

These are the inputs you see when you attach the tool to a chart. Defaults are the values in the code.

Setting	Default	What it does
Time frame (TimeFrame)	Current time frame	Period or timeframe used by the calculation
Acc step (AccStep)	0.02	Distance between orders
Acc limit (AccLimit)	0.2	—
Price high (PriceHigh)	PRICE_CLOSE	—
Price low (PriceLow)	PRICE_CLOSE	—
Alerts on (alertsOn)	false	Turn this alert on or off
Alerts on current (alertsOnCurrent)	true	Turn this alert on or off
Alerts message (alertsMessage)	true	Turn this alert on or off
Alerts sound (alertsSound)	false	Turn this alert on or off

Alerts email (alertsEmail)	false	Turn this alert on or off
Draw as dots (DrawAsDots)	true	—
Shift	0	Bar shift (0 = current bar)

How to install

1. Download the ZIP from your PolyMaria library and unzip it.
2. In MetaTrader 4 open File -> Open Data Folder, then go to MQL4 -> Indicators.
3. Copy the .mq4 file(s) there. Put any .mqh files in MQL4 -> Include.
4. Open the .mq4 file in MetaEditor and press Compile (F7) if MetaTrader does not show it.
5. Drag the indicator from the Navigator onto a chart and adjust the settings.

Good to know

- Test every expert advisor on a demo account or in the Strategy Tester before trading real money.
- Past results of any tool do not guarantee future results. Trading involves risk.
- Questions? Open the tool page:
<https://polymaria.net/product/forex-mtf-parabolic-sar-scalping-strategy-mt4--6739e8f9-3329-4c9b-a0fd-2f64c6848585>