

Donchian Channels Generalized Version1

Indicator · MetaTrader 4 · MQL source code included

About this tool

Donchian Channels Generalized Version1 is an indicator for MetaTrader 4. It has 5 settings, such as Periods, Extremes and Margins. MQL source code included.

Files in the download: Donchian Channels - Generalized version1.mq4.

Settings (5)

These are the inputs you see when you attach the tool to a chart. Defaults are the values in the code.

Setting	Default	What it does
Periods	24	Number of bars in the calculation
Extremes	3	—
Margins	-2	—
Advance	0	—
Max bars (max_bars)	700	—

How to install

1. Download the ZIP from your PolyMaria library and unzip it.
2. In MetaTrader 4 open File -> Open Data Folder, then go to MQL4 -> Indicators.
3. Copy the .mq4 file(s) there. Put any .mqh files in MQL4 -> Include.
4. Open the .mq4 file in MetaEditor and press Compile (F7) if MetaTrader does not show it.
5. Drag the indicator from the Navigator onto a chart and adjust the settings.

Good to know

- Test every expert advisor on a demo account or in the Strategy Tester before trading real money.
- Past results of any tool do not guarantee future results. Trading involves risk.
- Questions? Open the tool page:
<https://polymaria.net/product/donchian-channels-generalized-version1-mt4--06e69c48-4ea5-4527-ad82-f6b7594b7215>