

Algo Trade Soft Innovative EA 2

Expert advisor (trading robot) · MetaTrader 4 · MQL source code included

About this tool

Algo Trade Soft Innovative EA 2 is an expert advisor (trading robot) for MetaTrader 4 based on Trend. It places pending buy/sell stop or limit orders, moves the stop loss behind price (trailing stop / break-even) and trades only in the hours you set (time filter). It has 40 settings, such as Expert properties, Expert id and Expert comment. MQL source code included.

It also can size trades from your balance and risk percent.

Files in the download: AlgoTradeSoft Innovative EA unlocked.mq4, readme.txt, Important Note.txt, READ MUST.txt.

Trading robots can lose money. Check every setting and test on a demo account before using real funds.

Indicators used in the code: Trend.

Settings (40)

These are the inputs you see when you attach the tool to a chart. Defaults are the values in the code.

Setting	Default	What it does
Expert properties (Expert_Properties)	=====	—
	=====	
	=====	
Expert id (Expert_Id)	8888	—
Expert comment (Expert_Comment)	AlgoTradeSoft	Comment written on the orders
Order properties (Order_Properties)	=====	—
	=====	
	=====	
Spread properties (Spread_Properties)	-----S P R E A D----	Maximum spread allowed to trade
Spread max average (Spread_MaxAverage)	2.0	Maximum spread allowed to trade
Spread fast back test (Spread_FastBackTest)	true	Maximum spread allowed to trade

Lot properties (Lot_Properties)	-----L O T-----	—
Lot type (Lot_Type)	1	—
Lot fixed size (Lot_FixedSize)	0.1	—
Lot risk (Lot_Risk)	1.0	Risk per trade (percent of balance)
Lot max (Lot_Max)	0.0	—
Lot personal percent (Lot_PersonalPercent)	0.0	—
Stop loss properties (StopLoss_Properties)	-----S T O P - L O S S-----	Stop loss distance
Stop loss fixed size (StopLoss_FixedSize)	1.5	Stop loss distance
Take profit properties (TakeProfit_Properties)	-----T A K E - P R O F I T----	Take profit distance
Take profit fixed size (TakeProfit_FixedSize)	150.0	Take profit distance
Break even properties (BreakEven_Properties)	-----B R E A K - E V E N-----	Move the stop to break-even
Break even after (BreakEven_After)	3.0	Move the stop to break-even
Break even to (BreakEven_To)	1.0	Move the stop to break-even
Trailing stop properties (TrailingStop_Properties)	-----T R A I L I N G - S T O P----	Trailing stop distance or switch
Trailing stop size (TrailingStop_Size)	1.0	Trailing stop distance or switch
Trailing stop step (TrailingStop_Step)	0.8	Trailing stop distance or switch
Trailing stop correct sl (TrailingStop_CorrectSL)	true	Trailing stop distance or switch
Trailing stop use real op and sl (TrailingStop_UseRealOPAndSL)	true	Trailing stop distance or switch
Trailing stop trailing mode (TrailingStop_TrailingMode)	0	Trailing stop distance or switch

Trailing stop time scale (TrailingStop_TimeScale)	1	Trailing stop distance or switch
Trailing stop volatility scale (TrailingStop_VolatilityScale)	3	Trailing stop distance or switch
Trailing stop volume scale (TrailingStop_VolumeScale)	3	Trailing stop distance or switch
Trailing stop change corr (TrailingStop_ChangeCorr)	1.2	Trailing stop distance or switch
Time properties (Time_Properties)	-----T I M E-----	—
Every day start hour (EveryDay_StartHour)	23	Hour when trading starts (server time)
Every day start minute (EveryDay_StartMinute)	50	—
Every day end hour (EveryDay_EndHour)	21	Hour when trading stops (server time)
Every day end minute (EveryDay_EndMinute)	45	—
Friday stop time (FridayStopTime)	20:45	—
Time gmt properties (Time_GMT_Properties)	-----G M T-----	—
Time gmt mode (Time_GMT_Mode)	0	—
Time manual gmt offset (Time_Manual_GMT_Offset)	2	—
Signal properties (Signal_Properties)	===== ===== =====	—

How to install

1. Download the ZIP from your PolyMaria library and unzip it.
2. In MetaTrader 4 open File -> Open Data Folder, then go to MQL4 -> Experts.
3. Copy the .mq4 file(s) there. Put any .mqh files in MQL4 -> Include.
4. Open the .mq4 file in MetaEditor and press Compile (F7) if MetaTrader does not show it.
5. Drag the expert advisor from the Navigator onto a chart, check the settings, allow Algo/Auto Trading and press OK.
6. Test it first on a demo account or in the Strategy Tester.

Good to know

- Test every expert advisor on a demo account or in the Strategy Tester before trading real money.
- Past results of any tool do not guarantee future results. Trading involves risk.
- Questions? Open the tool page:
<https://polymaria.net/product/algo-trade-soft-innovative-ea-2-mt4--99f5b7da-0a84-4269-914a-4b5b915d03f7>